

Notice of Budget Hearing

A meeting of the Enterprise School District #21 will be held on June 08, 2020 at 5:30 p.m. virtually. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Enterprise School District #21 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected at the District Office at 201 SE Fourth Street Enterprise, Oregon 97828 between the hours of 9:00 a.m. and 4:00 pm. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect are:

Contact	Phone Number	email
Erika Pinkerton	541-426-3193	epinkerton@enterprise.k12.or.us

Financial Summary - Resources

Name of Fund	Actual Expenses 2018-2019	Adopted Budget 2019-2020	Approved Budget 2020-2021
TOTAL OF ALL FUNDS			
1. Beginning Fund Balance	\$5,557,354	\$3,331,491	\$2,789,309
2. Current Year Property Taxes, not Local Option	\$475,291	\$454,563	\$474,809
3. Current Year Local Option Property Taxes	\$0	\$0	\$0
4. Other Revenue From Local sources	\$398,916	\$390,742	\$336,912
5. Revenue From Intermediate Sources	\$712,284	\$721,315	\$721,315
6. Revenue From State Sources	\$3,882,678	\$4,314,935	\$4,412,487
7. Revenue From Federal Sources	\$326,563	\$253,000	\$444,200
8. Interfund Transfers	\$449,000	\$388,639	\$70,243
9. All Other Budget Resources	\$0	\$0	\$0
10. Total Resources	\$11,802,086	\$9,854,685	\$9,249,275

Financial summary - Requirements by Object Classification

11. Salaries	\$2,453,118	\$2,714,692	\$2,765,295
12. Other Associated Payroll Costs	\$1,551,424	\$2,094,031	\$2,098,922
13. Purchased Services	\$927,834	\$1,143,271	\$1,192,321
14. Supplies and Materials	\$385,114	\$600,392	\$696,224
15. Capital Outlay	\$141,685	\$1,029,500	\$711,351
16. Other Objects (except debt service & transfers)	\$74,470	\$115,550	\$87,400
17. Debt Service	\$64,576	\$123,000	\$66,000
18. Interfund Transfers	\$449,000	\$388,639	\$70,243
19. Operating Contingency	\$0	\$40,000	\$40,000
20. Unappropriated Ending Fund Balances & Reserves	\$5,754,864	\$1,605,609	\$1,521,519
21. Total Requirements	\$11,802,086	\$9,854,685	\$9,249,275

Financial Summary - requirements and Full-Time Equivalent Employees (FTE by Function)

1000 Instruction	\$3,613,964	\$4,499,169	\$4,628,242
FTE	26.5	30	30
2000 Support Services	\$1,677,529	\$2,142,186	\$2,111,850
FTE	10	9	9
3000 Enterprise & Community Service	\$190,353	\$214,342	\$215,691
FTE	3	2.5	2.5
4000 Facility Acquisition & Construction	\$51,799	\$841,739	\$595,730
FTE	0		
5000 Other Uses			
5100 Debt service	\$64,576	\$123,000	\$66,000
5200 Interfund Transfers	\$449,000	\$388,639	\$70,243
6000 Contingency	\$0	\$40,000	\$40,000
7000 Unappropriated Ending Fund Balances	\$5,754,864	\$1,605,609	\$1,521,519
Total Requirements	\$11,802,086	\$9,854,685	\$9,249,275
Total FTE	39.50	41.50	41.50

Property Tax Levies

	Rate/Amount Approved	Rate/Amount Approved	Rate/Amount Approved
Permanent Rate levy \$1.6911 per \$1,000	\$1.6911	\$1.6911	\$1.6911
Local Option Levy	\$0	\$0	\$0
Levy for General Obligation Bonds	\$0	\$0	\$0

Statement of Indebtedness

General Obligation Bonds	\$0	\$0	\$0
Other Bonds	\$0	\$0	\$0
Other Borrowings	\$0	\$0	\$0
Total	\$0	\$0	\$0